

BALANCE SHEETS
(Thousands of Euros)

	12.30.09	12.30.08	% Variation 12 months
<i>Assets</i>			
Cash and due from central banks	424.434	721.517	-41,17%
Trading portfolio and other financial assets	14.300	14.222	0,55%
Available-for-sale financial assets	5.582.019	4.537.674	23,01%
Loans and discounts	17.718.922	16.500.577	7,38%
Deposits in credit institutions	1.186.642	370.478	220,30%
Lending to customers	14.675.211	16.130.099	-9,02%
Other loans and discounts	1.857.069	0	
Investment portfolio held to maturity	0	2.031.330	-100,00%
Derivatives of coverage	161.870	124.769	29,74%
Non-current assets for sale	467.089	175.369	166,35%
Participating interests	71.839	66.215	8,49%
Pension-linked insurance contracts	0	0	
Tangible assets	381.102	382.970	-0,49%
Intangible assets	35.126	29.788	17,92%
Tax assets	261.372	286.234	-8,69%
Other asset accounts	135.694	147.249	-7,85%
TOTAL ASSETS	25.253.767	25.017.914	0,94%
<i>Liabilities</i>			
Trading portfolio and other financial liabilities	1.448	1.872	-22,65%
Financial liabilities at amortized cost	23.675.364	23.492.491	0,78%
Deposits of central banks	1.501.692	601.765	149,55%
Deposits of credit institutions	1.994.972	2.111.643	-5,53%
Customer deposits	17.843.993	18.142.528	-1,65%
Bonds and other marketable debt securities	1.321.649	1.818.485	-27,32%
Subordinated liabilities	891.815	729.994	22,17%
Other financial liabilities	121.243	88.076	37,66%
Derivatives of coverage	60.686	36.407	66,69%
Liabilities associated with non-current assets held for s	0	0	
Insurance contract liabilities	5.999	6.835	-12,23%
Allowances	95.673	178.875	-46,51%
Tax liabilities	72.305	75.318	-4,00%
Community Project Fund	70.967	81.938	-13,39%
Other liabilities accounts	100.932	80.488	25,40%
TOTAL LIABILITIES	24.083.374	23.954.224	0,54%
<i>Net worth</i>			
Equity	1.149.962	1.135.634	1,26%
Capital	9	9	0,00%
Reserves	1.127.437	1.091.333	3,31%
Other equity instruments	0	0	
Less: Own securities	0	0	
Income attributable to equity holders of the parent	22.516	44.292	-49,16%
Less: dividends and remuneration	0	0	
Valuation adjustments	20.366	-71.991	-128,29%
Minority interests	65	47	38,30%
TOTAL NET WORTH	1.170.393	1.063.690	10,03%
TOTAL NET WORTH AND LIABILITIES	25.253.767	25.017.914	0,94%

CONSOLIDATED STATEMENTS OF INCOME AND EXPENSES

(Thousands of Euros)

	12.30.09	12.30.08	Variation	
			Absolute	Relative
Interest and similar revenues	891.500	1.115.865	-224.365	-20,11%
Interest and similar charges	-481.128	-736.365	255.237	-34,66%
<i>Interest Margin</i>	410.372	379.500	30.872	8,13%
Revenues from capital instruments	26.073	26.618	-545	-2,05%
Revenues from equity method entities	3.095	-5.978	9.073	N/A
Net fees	86.781	91.786	-5.005	-5,45%
Asset trading and exchange profits ± Exchange gains (net)	211.127	101.751	109.376	107,49%
Other operating income	30.490	23.927	6.563	27,43%
Other operating expenses	-8.759	-13.159	4.400	-33,44%
<i>Gross Margin</i>	759.179	604.445	154.734	25,60%
Administrative expenses	-281.482	-295.166	13.684	-4,64%
Personnel expenses	-197.400	-207.587	10.187	-4,91%
Other general administrative expenses	-84.082	-87.579	3.497	-3,99%
Depreciation	-29.474	-25.364	-4.110	16,20%
Net provisions to allowances	26.041	-18.541	44.582	N/A
Losses from impairment of financial assets (net)	-385.503	-178.450	-207.053	116,03%
<i>Operating income</i>	88.761	86.924	1.837	2,11%
Losses from impairment of other assets (net)	-21.033	-11.914	-9.119	76,54%
Other income (net)	-57.233	-4.902	-52.331	1067,54%
<i>Income before taxes</i>	10.495	70.108	-59.613	-85,03%
Corporate income tax provision	12.040	-25.797	37.837	N/A
<i>Consolidated income for the period</i>	22.535	44.311	-21.776	-49,14%
Income attributed to the parent	22.516	44.292	-21.776	-49,16%
Income attributed to minority interests	19	19	0	0,00%